

**IN THE INCOME TAX APPELLATE TRIBUNAL "E", BENCH
MUMBAI**

BEFORE SHRI M.BALAGANESH, AM

&

SHRI RAM LAL NEGI, JM

**ITA No.1523/Mum/2018
(Assessment Year :2014-15)**

JCIT (OSD), Circle – 8(3)(1) 6 th Floor, Room No.615 Aayakar Bhavan M.K. Road, Churchgate, Mumbai – 400020	Vs.	M/s. Tata Power Renewable Energy Ltd., 5 th Floor, Corporate Centre Block "B" Carnac Bunder Mumbai – 400 009
PAN/GIR No. AABC17118M		
(Appellant)	..	(Respondent)

Revenue by	Shri Amit Pratap Singh
Assessee by	Shri Jayesh Desai
Date of Hearing	20/11/2019
Date of Pronouncement	20/11/2019

आदेश / O R D E R

PER M. BALAGANESH (A.M):

This appeal in ITA No.1523/Mum/2018 for A.Y.2014-15 arises out of the order by the Id. Commissioner of Income Tax (Appeals)-14, Mumbai in appeal No.CIT(A)-14/IT-247/16-17 dated 12/12/2017 (Id. CIT(A) in short) against the order of assessment passed u/s.143(3) of the Income Tax Act, 1961 (hereinafter referred to as Act) dated 26/12/2016 by the Id. Asst. Commissioner of Income Tax-8(3)(1), Mumbai(hereinafter referred to as Id. AO).

2. Both the parties before us mutually agreed that this revenue appeal is to be dismissed as not maintainable in view of the recent Circular issued by the CBDT dated 08/08/2019 wherein the revenue has been directed to withdraw the appeal preferred by it before the Tribunal if the tax effect on the disputed issues is less than or equal to Rs.50,00,000/-. It is well settled that this Circular is binding on the revenue authorities.

3. Respectfully following the said Circular, the appeal filed by the revenue is dismissed as not maintainable.

4. Incase, if the revenue is able to provide evidence that the case falls under any of the exceptions provided in the circular issued by the CBDT, then the revenue may prefer miscellaneous application for recalling of this order, if they so desire, in which circumstance this order shall be recalled by this Tribunal.

5. In the result, appeal filed by the revenue is dismissed as not maintainable.

Order pronounced in the open court on this 20/11/2019

Sd/-
(RAM LAL NEGI)
JUDICIAL MEMBER

Sd/-
(M.BALAGANESH)
ACCOUNTANT MEMBER

Mumbai; Dated 20/11/2019
KARUNA, sr.ps

Copy of the Order forwarded to :

1. The Appellant
2. The Respondent.
3. The CIT(A), Mumbai.
4. CIT
5. DR, ITAT, Mumbai
6. Guard file.

//True Copy//

BY ORDER,

(Asstt. Registrar)
ITAT, Mumbai